

Audit and Governance Committee

9 July 2021

Risk Management Update

For Review and Consultation

Portfolio Holder: Cllr S Flower, Leader of the Council

Executive Director: J Mair, Corporate Director, Legal & Democratic

Report Author: David Trotter
Title: Risk and Resilience Officer
Tel: 01305 228692
Email: david.trotter@dorsetcouncil.gov.uk

Report Author: Marc Eyre
Title: Service Manager for Assurance
Tel: 01305 224358
Email: marc.eyre@dorsetcouncil.gov.uk

Report Status: Public

Recommendation: That Audit and Governance Committee note and review the key risks identified in the corporate and service risk registers.

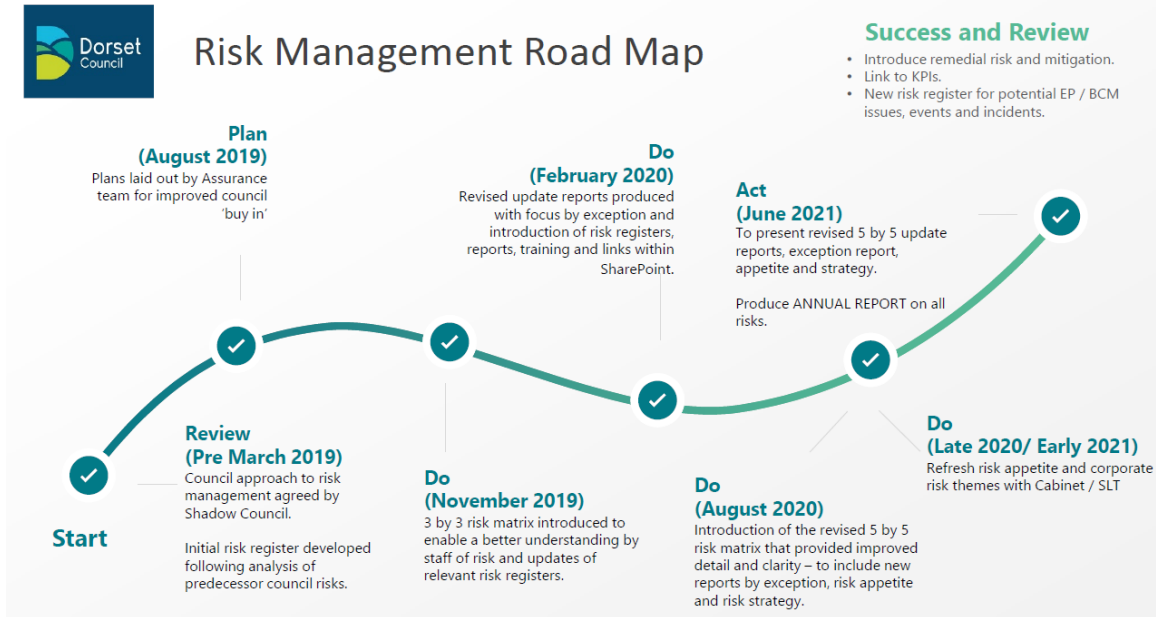
Reason for Recommendation: To ensure that the Council's risk management methodologies remain current, proportionate, and effective in enabling risk informed decisions to be made.

1. Executive Summary

The continual development and promotion of risk management will ensure that Dorset Council remains well placed to demonstrate that objective and informed decisions are taken. The following road map has been established to assist further development of the risk management framework and improve maturity:



Risk Management Road Map



Strategic risk management is owned by the Senior Leadership Team, with an agreed risk management policy statement setting out the Council's commitment. Directors are accountable for the top-level strategic risks. These are informed by operational service level risks owned by Heads of Service and Service Managers. The principles of the Council's strategy is to be "risk aware" and not "risk averse", with our risk management arrangements informing our decision making processes.

The Risk and Resilience Officer has updated the risk scoring as proposed by the Committee. This quarter's summaries adopt the 5x5 matrix for the first time, as set out in Appendix A and B.

At the last Audit & Governance Committee meeting it was noted that a large number of risks within Place Directorate had not been subject to recent review, and a request was made by councillors for a further update. A risk workshop is scheduled with the Place Management Team on 21st July, and the Executive Director for Place will attend the September Committee meeting to provide an update.

2. Financial Implications

No budget implications specifically, although unmanaged risks may pose a threat to the Council's financial stability. Identified risk improvement measures may also have direct budget implications, each of which need to be subject to a cost/benefit analysis prior to implementation.

3. Well-being and Health Implications

Health, Safety and wellbeing is identified as one of our 21 corporate risk themes.

4. Climate implications

Climate change is identified as one of our 21 corporate risk themes.

5. Other Implications

None

6. Risk Assessment

Having considered the risks associated with this decision, the level of risk has been identified as:

Current Risk: HIGH

Residual Risk: HIGH

The risk level is identified as High as Appendix B provides an update on those High-level risks which are currently identified within the Corporate Risk Register

7. Equalities Impact Assessment

Considering equalities issues is a key aspect of good governance, but there are no equalities issues arising directly from this report.

8. Appendices

Appendix A – Snapshot of Risks

Appendix B – Summary of High Risks

9. Background Papers

Footnote:

Issues relating to financial, legal, environmental, economic and equalities implications have been considered and any information relevant to the decision is included within the report.

